



**Palladon Iron Corporation**  
DBA: Iron Bull Mining & Milling  
554 South 300 East, Suite 250  
Salt Lake City, Utah 84111-3583

US BANK  
215/1243

2213

July 23, 2008

PAY TO THE  
ORDER OF

Division of Oil Gas & Mining

\$ 1000<sup>00</sup>

DOLLARS

One thousand exactly

ORIGINAL CHECK  
ROUTED TO ACCOUNTING

MEMO

# H210008

Amynarine J Etzel  
AUTHORIZED SIGNATURE



RECEIVED

JUL 29 2008

DIV. OF OIL, GAS & MINING

**This portion MUST be returned with your payment to ensure proper credit. THANK YOU**

ACCOUNT BILLED	PROJECT NAME	PERMIT ID
PALLADON IRON CORP	IRON MOUNTAIN	M210008

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/25/2008	\$1,000	\$1,000

<input checked="" type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
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\*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING  
1594 WEST NORTH TEMPLE SUITE 1210  
PO BOX 145801  
SALT LAKE CITY UT 84114-5801

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JUL 29 2008

DIV. OF OIL, GAS & MINING

Please make check payable to:  
**Division of Oil, Gas and Mining**

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